



# COMPANY REGISTRATION BASIC GUIDE



FOR **FOREIGNER**

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**TYPE OF BUSINESS VEHICLE**

- Sole proprietor & Partnership
- Companies (Pte Ltd)
- Limited Liabilities Partnerships (LLP)

**NUMBER OF FORMATION BUSINESS ENTITIES ON 2019**

Variables	2019 Jan	2019 Feb	2019 Mar	2019 Apr	2019 May	2019 Jun	2019 Jul	2019 Aug	2019 Sep	2019 Oct	2019 Nov	2019 Dec
Companies	3,857	2,697	3,745	3,608	3,709	3,250	4,134	3,692	3,957	3,944	3,893	3,434
Sole-proprietorships & Partnerships	1,432	1,183	1,441	1,401	1,345	1,159	1,477	1,298	1,420	1,348	1,161	1,163
Limited Liability Partnerships	173	128	174	162	151	132	145	130	160	131	119	105

**POPULARITY OF SOLE PROPRIETOR**

NOT Popular among Foreigner because:

- Not SEPARATE LEGAL ENTITY
- Company profit is tax on PERSONAL TAX level
- [tax calculator](#) for Non Resident individual

▪ **WHAT IS NON RESIDENT?**

Physical Presence in Singapore in the year preceding the Year of Assessment (YA)	Residency Status
LESS THAN 183 DAYS	NON RESIDENT
183 DAYS OR MORE	RESIDENT

▪ **WHAT IS SEPARATE LEGAL ENTITY?**

**Separate legal entity** means that Company is liable of the debts it incurred. Which means that Shareholder personal asset is UNTOUCHABLE.

**POPULARITY OF PARTNERSHIP / LLP**

Not Popular among Foreigner because:

- Company profit is tax on PERSONAL TAX level
- Separate Legal Entity
- [tax calculator](#) for Non Resident individual
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**POPULARITY OF PTE LTD**

MOST Popular among Foreigner because:

- Separate Legal Entity
  - Dividend received is FREE TAX
  - FOREIGN INDIVIDUAL / COMPANY allowed to be SOLE shareholder
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